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A \$60 Million Malibu Abode Has Its Own Flying Object

BY CANDACE TAYLOR

Prepare for takeoff: A Malibu spec home asking \$60 million will come with the fuselage of a vintage airplane hanging above its living room.

Developer and architect Scott Gillen said he was looking for a decorative piece for the living room of the roughly 10,300-square-foot house when he hit upon the idea of the plane. A few days later, he found a vintage warplane and



is the process of restoring it.

"That's my chandelier," said Mr. Gillen, who added that he's displayed vintage motorcycles and cars in his homes in the past, though never an airplane. "It's really killer," he added.

The contemporary five-bed-

room home is under construction and is slated to be completed in the summer of 2016. Perched on a bluff with ocean views, the house will be sold fully furnished, with most of the pieces made by Mr. Gillen.

The roughly 2½-acre site formerly housed a mock-Scottish castle, according to listing agent Sandro Dazzan of Coldwell Banker Previews International. The castle burned down in 2007, and Mr. Gillen bought the site a few months ago for an undisclosed sum.

Florida Units Set Sales Record

Two not-yet-built condo units in West Palm Beach, Fla., have sold for over \$14 million each, setting a record for the city.

Both units are in the Bristol, seen in a rendering here. Its three-bedroom penthouse on the 25th floor is in contract for its asking price of \$14.99 million, according to Chris Leavitt, of Douglas Elliman Real Estate, who is heading sales at the Bristol. That's the highest priced condo ever to sell in West Palm Beach, which is across the water from more expensive Palm Beach, he said.

Also on the Bristol's 25th floor, a five-bedroom unit sold for about \$14.7 million, or \$2,395 a square foot. The median price a square foot for a condo in West Palm Beach is just \$84, according to the real-estate website Trulia.





Falling Fortune: Manhattan Home Sells After \$20 Million Price Cut

After two years on the market and price cuts totaling nearly \$20 million, the triplex penthouse of a wellness-focused Manhattan condominium is in contract.

Roughly 7,600 square feet, the four-bedroom penthouse has a large roof deck. Developed by Delos, a health and wellness-focused real-estate company, the Greenwich Village penthouse was first listed in 2013 for \$50 million as an unfinished unit. The price was cut several times,

most recently to \$30.5 million, according to Shlomi Reuveni of Town New Development, which is marketing the six-unit building along with Dolly Lenz Real Estate.

Mr. Reuveni confirmed that the penthouse is in contract but declined to identify the buyer or specify the price. Construction was completed last year and the penthouse is ready to move into, Mr. Reuveni said.

Delos declined to comment on the transaction.

Half of a Manhattan Townhouse Finds a Buyer at \$45 Million

A four-floor unit in the under-construction Manhattan condominium 33 East 74th Street is in contract for \$45 million, according to developer Daniel E. Straus.

Measuring about 10,000 square feet, the unit comprises the first four floors of a century-old townhouse known as the Atterbury Mansion. The mansion is part of an assemblage of nine adjacent buildings that make up the 10-unit condominium: The buildings' facades were restored, but the insides were gutted and are being combined.

Construction is slated to be

completed in the first quarter of 2016, said Mr. Straus, who purchased the buildings five years ago from the Whitney Museum of American Art for about \$92 million.

According to Katherine Gauthier of Douglas Elliman Real Estate, who represented the seller with colleague Lauren Muss, the buyers are planning to build out the interiors themselves. The other Atterbury unit, which is on the top three floors, went into contract for \$32 million last winter.

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